

**130. HOUSING REVENUE ACCOUNT INITIAL ESTIMATES / RENT SETTING
2014/15**

RECOMMENDED that

- 1) the draft 2014/2015 Estimates for the Housing Revenue Account attached to the report at Appendix A, be approved;**
- 2) the actual average rent increase for 2014/2015 be 5.13% (3.2% RPI plus 1.93% due to rent restructuring); and**
- 3) that £3.5m be transferred to a reserve as a Revenue Contribution to Capital to fund the future Capital Programme and repay borrowing.**